

DELEUM BERHAD (715640-T)
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 DECEMBER 2012**

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DELEUM BERHAD (715640-T)
(Incorporated in Malaysia)

UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2012

RM'000	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	QUARTER ENDED 31/12/2012	QUARTER ENDED 31/12/2011	YEAR-TO- DATE ENDED 31/12/2012 Unaudited	YEAR-TO-DATE ENDED 31/12/2011 Audited
Revenue	155,249	106,544	473,240	396,303
Cost of sales	(121,520)	(85,867)	(365,516)	(316,728)
Gross profit	33,729	20,677	107,724	79,575
Other income	924	1,077	2,703	3,056
Selling and distribution expenses	(6,463)	(5,422)	(19,233)	(17,081)
Administrative expenses	(9,506)	(6,356)	(34,891)	(29,862)
Other operating expenses	(3,612)	(875)	(4,003)	(2,051)
Profit from operation	15,072	9,101	52,300	33,637
Finance costs	650	(662)	(408)	(1,607)
Share of post tax profits of associates	3,588	4,048	15,579	13,679
Profit before tax	19,310	12,487	67,471	45,709
Income tax expense	(2,588)	(3,873)	(13,257)	(10,998)
Profit for the period	16,722	8,614	54,214	34,711
Other comprehensive income				
Currency translation differences	(61)	1,126	(1,359)	683
Total comprehensive income for the period	16,661	9,740	52,855	35,394
Profit attributable to:				
- Equity holders of the Company	13,504	7,239	44,450	29,032
- Non-controlling interests	3,218	1,375	9,764	5,679
	16,722	8,614	54,214	34,711
Total comprehensive income attributable to:				
- Equity holders of the Company	13,474	7,930	43,524	29,350
- Non-controlling interests	3,187	1,810	9,331	6,044
	16,661	9,740	52,855	35,394
Earnings per share (EPS) attributable to equity holders of the Company (sen)				
- Basic EPS	9.00	7.24	29.63	29.03
Number of shares issued	150,000	100,000	150,000	100,000

The above consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

DELEUM BERHAD (715640-T)
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UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2012

RM'000	As at 31/12/2012	As at 31/12/2011
	Unaudited	Audited
ASSETS		
Property, plant and equipment	97,154	99,106
Investment properties	935	959
Intangible assets	1,619	365
Associates	46,526	44,054
Deferred tax assets	2,262	476
Non-current Assets	148,496	144,960
Inventories	15,867	13,429
Amounts due from associates	1,124	15
Trade receivables	141,881	91,604
Deferred cost	3,007	4,526
Other receivables, deposits and prepayments	18,024	8,404
Tax recoverable	4,803	3,972
Deposits with licensed banks	68,626	63,640
Cash and bank balances	12,191	6,959
Current Assets	265,523	192,549
TOTAL ASSETS	414,019	337,509
EQUITY AND LIABILITIES		
Share capital	150,000	100,000
Equity - share based payment	11	-
Retained earnings	119,460	141,510
Merger deficit	(50,000)	(50,000)
Currency translation differences	(3,523)	(2,597)
Equity attributable to equity holders of the Company	215,948	188,913
Non-controlling interests	30,347	25,288
Total Equity	246,295	214,201
Borrowings	3,368	9,919
Deferred tax liabilities	7,236	5,797
Non-current Liabilities	10,604	15,716
Trade payables	109,133	70,120
Deferred revenue	8,397	6,055
Other payables and accruals	18,371	13,087
Dividend payable	140	68
Taxation	5,487	1,263
Borrowings	15,592	16,999
Current Liabilities	157,120	107,592
Total Liabilities	167,724	123,308
TOTAL EQUITY AND LIABILITIES	414,019	337,509
Net assets per share attributable to equity holders of the Company (RM)		
	1.44	1.89
Number of shares issued	150,000	100,000

The above consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

DELEUM BERHAD (715640-T)
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UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2012

	← Attributable to equity holders of the Company →					Non-controlling interests	Total equity	
	-----Non-distributable-----		Distributable					
RM'000	Share capital	Share based payment	Currency translation differences	Merger deficit	Retained earnings	Total		
At 1 January 2011	100,000	0	(2,914)	(50,000)	125,477	172,563	27,979	200,542
Total comprehensive income for the year	0	0	317	0	29,033	29,350	6,044	35,394
Dividend	0	0	0	0	(13,000)	(13,000)	(8,735)	(21,735)
At 31 December 2011	<u>100,000</u>	<u>0</u>	<u>(2,597)</u>	<u>(50,000)</u>	<u>141,510</u>	<u>188,913</u>	<u>25,288</u>	<u>214,201</u>
At 1 January 2012	100,000	0	(2,597)	(50,000)	141,510	188,913	25,288	214,201
Total comprehensive income for the year	0	0	(926)	0	44,450	43,524	9,331	52,855
Dividend	0	0	0	0	(16,500)	(16,500)	(5,296)	(21,796)
Bonus issue	50,000	0	0	0	(50,000)	0	0	0
Acquisition of subsidiary	0	0	0	0	0	0	1,024	1,024
Share based payment	0	11	0	0	0	11	0	11
At 31 December 2012	<u>150,000</u>	<u>11</u>	<u>(3,523)</u>	<u>(50,000)</u>	<u>119,460</u>	<u>215,948</u>	<u>30,347</u>	<u>246,295</u>

The above consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

DELEUM BERHAD (715640-T)
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UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 31 DECEMBER 2012

RM'000	Year-to-date ended	
	31/12/2012	31/12/2011
	Unaudited	Audited
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from customers	429,206	448,777
Cash payments to suppliers	(293,027)	(337,562)
Cash payments to employees and for operating expenses	(72,377)	(65,694)
Cash generated from operations	63,802	45,521
Interest paid	(1,103)	(1,397)
Tax paid	(10,979)	(8,690)
Net cash generated from operating activities	51,720	35,434
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	1,583	1,342
Property, plant and equipment		
- Purchases	(22,239)	(19,580)
- Proceeds from disposals	178	668
Acquisition of subsidiary	(3,180)	0
Dividends received from associate	12,294	11,746
Net cash used in investing activities	(11,364)	(5,824)
CASH FLOWS FROM FINANCING ACTIVITIES		
Borrowings:		
- Proceeds	65	11,300
- Repayments	(7,327)	(6,230)
Dividends paid to:		
- Shareholders	(16,500)	(13,000)
- Non-controlling interest	(5,296)	(8,736)
(Increase) / decrease in restricted cash	(13)	1
Net cash used in financing activities	(29,071)	(16,665)
Net increase in cash and cash equivalents	11,285	12,945
Effects of exchange rate changes	(1,080)	45
Cash and cash equivalents at beginning of year	70,088	57,098
Cash and cash equivalents at end of year	80,293	70,088
COMPOSITION OF CASH AND CASH EQUIVALENTS		
Short term deposits	68,626	63,640
Cash and bank balances	12,191	6,959
	80,817	70,599
Restricted cash	(524)	(511)
Cash and cash equivalents at end of year	80,293	70,088

The consolidated statement of cash flow for the year ended 31 December 2011 has been represented using the direct method of presentation.

The above consolidated statement of cash flow should be read in conjunction with the audited financial statements for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

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PART A, APPENDIX 9B OF LISTING REQUIREMENT
NOTES TO THE STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	QUARTER ENDED 31/12/2012	QUARTER ENDED 31/12/2011	YEAR-TO-DATE ENDED 31/12/2012	YEAR-TO-DATE ENDED 31/12/2011
RM'000				
(a) Interest income	(276)	(416)	(1,583)	(1,342)
(b) Other income including investment income	(648)	(661)	(1,120)	(1,714)
(c) Interest expense	(650)	662	408	1,607
(d) Depreciation and amortisation	4,004	3,482	14,556	13,171
(e) Provision for and write-off of receivables	1,383	1,002	1,383	1,002
(f) Loss on disposal of quoted investments	258	0	258	0
(g) Foreign exchange loss	1,124	425	312	93
(h) Provision for and write off of inventories	40	50	40	65
(i) Loss or (gain) on disposal of property, plant and equipment	0	9	(84)	(87)

Other than as presented in the consolidated statement of comprehensive income and as disclosed above, there were no impairment of assets and gain or loss on derivatives .